

WAICA REINSURANCE CORPORATION PLC

Vacancy Announcement

Position: Chief Executive Officer

In 2009, the membership of the West African Insurance Companies Association (WAICA) reconfirmed and agreed that a private reinsurance company should be established to provide additional reinsurance capacity in the sub region. Arrangements are well advanced for the establishment of the company and it is with this in mind that an experienced Chief Executive Officer is required to lead the company. The company will be based in Freetown, Sierra Leone with operating centres in Nigeria and Ghana and will enjoy many of the privileges enjoyed by international organisations.

To that end, the Board is requesting applications for the position of Chief Executive Officer.

The successful candidate will be responsible for the overall operational management of the entity and will report to the Board of Directors.

Key responsibilities will include *inter alia*:

- ✓ Participation in the initial and future fund raising exercises
- ✓ Do profitable reinsurance and related business
- ✓ Lead the organisation including staff in establishing the organisation as a credible financial entity
- ✓ Establish management systems, structures and processes for the operation of the organisation
- ✓ In consultation with the Board of Directors, recruit other senior members of staff
- ✓ Establish and maintain contact with key clients and partners
- ✓ Develop the organisational and operational model to guide the company's officers in the conduct of their duties and functions
- ✓ Engage other insurance companies and the various WAICA countries' governments as necessary in the interests of the company
- ✓ Manage professional and administrative staff
- ✓ Formulate a detailed programme work plan, necessary tasks, define priorities and ensure implementation of program tasks by the team
- ✓ Facilitation and monitoring of execution of strategic plan;
- ✓ Prepare quarterly report to the Board of Directors
- ✓ With other team members draft articles, deliver presentations and speeches on reinsurance and related areas.

Person Specification

The prospective post holder

- Must possess a Masters degree in a field related to insurance or reinsurance.
- Must possess the ACII of London, UK or an equivalent professional qualification

- Must possess at least 15 years post qualification experience of which at least 10 years must related to working in the insurance and reinsurance sector. Experience of working in Africa will be an advantage.
- Must be familiar with private sector donor and government requirements and working practices.
- Must have experience in and capacity to generate funds for the organisation
- Experience in marketing and a good public relation will be an advantage
- Must have held a very senior management position in an insurance or related company for at least 5 years
- Must be between the ages of 40 and 54 years old

Contract Period

The contract will be for an initial period of three years which is renewable up to age 60 years

Applications by signed letter, attaching a recent photograph and CV in (PDF format) should be sent to:

The Secretary General/CEO
WAICA
No. 337 Independence Avenue
National Insurance Commission Bldg.
PMB CT. 356
Accra, Ghana
E-mail: wbcoker@waica.org
coker_william@yahoo.com

Please ensure that you indicate your preferred email address and telephone number in your application.

**Receipt of all applications will be acknowledged.
Closing Date: 31st January 2011**